



Media Release

17 August 2022

Australia Pacific LNG boosts gas supply to domestic market

Australia Pacific LNG made an additional 7.9 PJ of gas available to the domestic market since May, including finalising the sale of 1.2 PJ to major energy retailers to support their retailer of last resort obligations.

The incremental gas sales were a direct response to tight gas supply conditions in the domestic market, and in addition to Australia Pacific LNG's medium and long-term contract commitments to domestic customers.

Chief Executive Officer Khoa Dao said Australia Pacific LNG was pleased to be able to support domestic customers including with additional supply at a time it was greatly needed.

"Demand for gas on the east coast rose sharply over May and June after a cold snap, coal power plant outages and coal supply challenges, as well as lower renewables output due to weather, increasing the reliance on gas-fired generation.

"These factors contributed to tight supply in the market, and Australia Pacific LNG responded by executing a number of short-term sales with customers, including EnergyAustralia and AGL.

"We are one of the largest providers of gas to customers on the east coast, and it was pleasing we could provide further incremental volumes to help the market navigate unprecedented challenges," Mr Dao said.

In FY2022, Australia Pacific LNG provided more than 150 PJs of gas to domestic customers, mostly under medium- and long-term gas supply agreements at prices which were locked in well before this year's market volatility.

This material volume of gas goes a long way towards meeting Australia's total east coast annual market demand, matching Australia Pacific LNG's long-standing commitment to the domestic market.

More information:

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About Australia Pacific LNG

Australia Pacific LNG Pty Limited is an incorporated joint venture between ConocoPhillips Australia (47.5%), Origin Energy Limited (27.5%) and Sinopec (25%). The Australia Pacific LNG project includes the development of Australia Pacific LNG's substantial coal seam gas resources in the Surat and Bowen Basins, a 530 km transmission pipeline, and a multi-train LNG facility on Curtis Island, near Gladstone. www.aplng.com.au